



REMARKABLE FUTURES SCHOLARSHIP CHECK INFORMATION

CONGRATULATIONS! Scholarship America has processed payment of your award and a scholarship check for the 2020-21 academic year is enclosed.

Please note the following very important information:

- Present this letter with your award to your school.
- The check must be processed within 90 days of the date printed on the check.
- If your school requires your school ID to process payment, YOU must write the number on the face of the check.
- Take the check and the check stub to your school along with a copy of this memo and your award notification letter. Although we recognize that each institution has its own financial aid policies, we request that this student's award be used first to fill any unmet need remaining after the school's aid offer. Once need is fully met, we would ask that the balance be used to reduce loan or work-study portions of the aid package and not reduce previously awarded grants or scholarship assistance.
- The Remarkable Futures Scholarship covers any expenses incurred at the school (i.e. tuition, fees, books, supplies, housing, meal plans, and educational related expenses).
- Students do not need to maintain full-time status to receive funds.
- It is the student's choice of how to apply the funds (full year, fall or spring only).
- **Any unused funds should be returned to Scholarship America.**

Check Information:

- Check Code: 1 of 1 – Full scholarship award.
- Funds can be applied to one semester or divided between two semesters to best meet your needs.
- If "Final Payment" is printed on your check, this completes full payment of your scholarship (only for True Inspiration Recipients).

INCORRECT CHECK DATA?

If you are not enrolled or are attending a school different from the one printed on the check, write a note explaining the change and write "VOID" across the face of the check. Return the check and your note of explanation to Scholarship America. If you continue to meet eligibility requirements, a replacement check will be reissued upon receipt of the voided check. If you enroll and later withdraw from any classes, the appropriate refund (if any) will be determined by your school. Any refund should include the student's name, be made out to the scholarship program, c/o Scholarship America and sent to the address below.

Please notify Scholarship America immediately if you have any questions about your award. Reference the Remarkable Futures Scholarship whenever you call or write.

TAX NOTES:

The reporting of your scholarship award for income tax reporting purposes is your responsibility. Please consult a tax advisor to inform you of your reporting obligations.

(U.S. recipients only) Scholarships are not taxable to the student so long as they do not exceed expenses incurred for tuition, fees, and books (not including room and board). Each scholarship recipient is responsible for determining whether the total amount of all scholarships received by one individual is greater than such tuition, fees, books and supplies, and required equipment and for reporting any excess amount as taxable income to the Internal Revenue Service.

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