

## REMARKABLE FUTURES SCHOLARSHIP CHECK INFORMATION

**CONGRATULATIONS!** Scholarship America will process a payment of your award and a scholarship check for the Fall 2025- Summer 2026 academic year will be mailed out by June 13, 2025.

Please note the following very important information:

- Present this letter with your award to your school.
- The check must be processed within 90 days of the date printed on the check.
- If your school requires your school ID to process payment, YOU must write the number on the face of the check.
- Take the check and the check stub to your school along with a copy of this memo and your award notification letter. Although we recognize that each institution has its own financial aid policies, we request that this student's award be used first to fill any unmet need remaining after the school's aid offer. Once need is fully met, we would ask that the balance be used to reduce loan or work-study portions of the aid package and not reduce previously awarded grants or scholarship assistance.
- The Remarkable Futures Scholarship covers any expenses incurred at the school (i.e. tuition, fees, books, supplies, housing, meal plans, and educational related expenses).
- Students do not need to maintain full-time status to receive funds.
- It is the student's choice of how to apply the funds (full year, fall or spring only).
- Any unused funds should be returned to Scholarship America.

## Check Information:

- Check Code: 1 of 1 Full scholarship award.
- Funds can be applied to one semester or divided between semesters to best meet your needs.

## INCORRECT CHECK DATA?

- If you are not enrolled or are attending a school different from the one printed on the check, write a note explaining the change and write "VOID" across the face of the check. Return the check and your note of explanation to Scholarship America and visit the Check Request Site to request a new check. If you continue to meet eligibility requirements, a replacement check will be reissued upon receipt of the voided check.
- If you enroll and later withdraw from any classes, the appropriate refund (if any) will be determined by your school. Any refund should include the student's name, be made out to the scholarship program, c/o Scholarship America and sent to the address below.
- Please notify Scholarship America immediately if you have any questions about your award. Reference the Remarkable Futures Scholarship whenever you call or write.

## TAX NOTES:

(All recipients) The reporting of your scholarship award for income tax reporting purposes is your responsibility. Please consult a tax advisor to inform you of your reporting obligations.

(U.S. citizen recipients only) Scholarships are not taxable to the student so long as they do not exceed expenses incurred for tuition, fees, and books (not including room and board). Each scholarship recipient is responsible for determining whether the total amount of all scholarships received by one individual is greater than such tuition, fees, books and supplies, and required equipment and for reporting any excess amount as taxable income to the Internal Revenue Service.

(Canadian recipients only) Scholarship America will contact you before payments are mailed out to collect your SIN. Your SIN is required to produce a T4A slip and process your award payment. As payer of your award, Scholarship America is required to send you a T4A slip (and a Releve 1 for Quebec residents) for reporting the funds to Canada Revenue Agency (CRA). You must inform your school so that reporting to CRA is not duplicated.

> Remarkable Futures Scholarships \* Scholarship America One Scholarship Way Saint Peter, MN 56082 cfa@scholarshipamerica.org